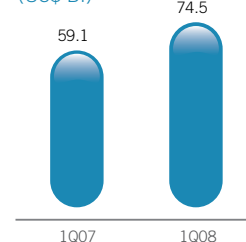


Company Profile

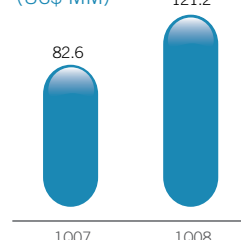
Founded in 1837, Wilson, Sons is one of the largest providers of integrated port and maritime logistics and supply chain solutions with 170 years of experience in the Brazilian market. With a national network, Wilson, Sons provides a complete set of services to participants in international trade, particularly in the port and maritime sector. The company's principal activities are divided into six segments:

- **Port Terminals:** Wilson, Sons is the third largest container terminal operator in Brazil, its activities in this segment is developed through (a) container port terminals (Tecon Rio Grande and Tecon Salvador), (b) terminal support for the oil industry, and (c) to a lesser extent, in public ports. The company offers assistance in (i) port operations for loading and unloading of vessels, and (ii) storage and auxiliary services.
- **Towage:** Wilson, Sons is the leading provider of towage services in coastal areas in Brazil, with a fleet of 67 tug boats, the largest such fleet in South America, based on internal data, the company has a market share of over 54% of the towage services market in Brazil. Wilson, Sons offers the following services related to towing: (i) harbour towage, (ii) ocean towage, (iii) assistance to salvage, and (iv) support for operations in the offshore industry.
- **Logistics:** Wilson, Sons develops and provide differentiated logistics solutions for its costumers' supply chains and distribution of their products, including a number of logistical services, such as (i) storage, (ii) customs storage, (iii) distribution, (iv) road transportation, (v) multimodal transportation, and (vi) Non Vessel Operating Common Carrier (NVOCC).
- **Ship Agency:** Wilson, Sons is the oldest and the leading independent Brazilian ship agent (not owned by shipowners). The company operates as attorneys-in-fact of the shipowners and offers the following services: (i) sales offices, (ii) documentation services, (iii) equipment control, (iv) demurrage control, and (v) provision of services to vessels in the ports.
- **Offshore:** This segment renders support services for the exploration and production of oil and gas through the operation of PSV vessels that transport equipment and materials to/from oil platforms.
- **Non-Segmented Activities:** This segment combines the services rendered by: (i) the operations of Wilson, Sons own shipyard in Guarujá, in São Paulo state, that in addition to providing services to third parties, is responsible for building and maintaining its vessels, (ii) dredging services, through Dragaport, an affiliated company, and (iii) the administrative costs related to all of the company's segments.

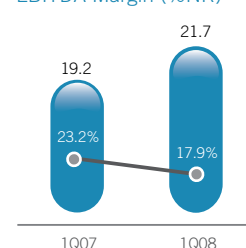
**Brazilian Trade Flow
(US\$ B)**



**Net Revenues
(US\$ MM)**



**EBITDA (US\$ MM) and
EBITDA Margin (%NR)**



Strategies

- Continuing to grow and expand the quantity and range of its services in all of the segments in which the company operates
- Exploring new opportunities and strategies to provide the best and most complete set of services to its customers
- Strengthening its position as the leading provider of towage services in the Brazilian market
- Increasing economies of scale and productivity, realization of potential synergies and cost savings across its business segments

Competitive Advantages

- Operational know-how, reputation and credibility
- Integration and synergies among its different segments
- Geographical reach on a national scale
- Leading volume capacity, superior infrastructure and efficiency in its industry
- Solid customer relationships, and a diverse and strong customer base
- Experienced and innovative management
- High profitability and financial strength



Social Responsibility

Wilson, Sons is committed to the ethics and quality of life of its collaborators, their families, the community and society as a whole. In Brazil the company sponsors social initiatives and encourages its employees to participate in these and other social actions with the aim of improving people's lives.

Historical and Cultural Responsibility

Wilson, Sons recently created the Wilson, Sons Memory Center, where approximately 4,000 documents are organized, including documents from the Wilson, Sons Group and documents that illustrate the Brazilian history of the segments in which the company is involved.

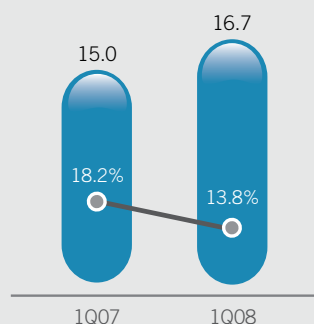
Environmental Responsibility

Wilson, Sons dedicates special attention to the issues of the environment, health and safety, seeking the sustainable development of its activities, products and services, making the preservation of the environment one of its main priorities.

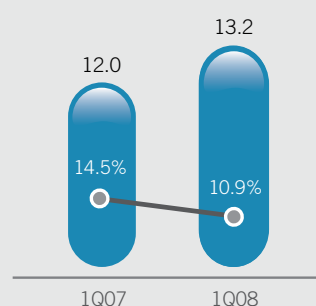
Strong Market Position

Wilson, Sons seeks to continuously integrate synergies among their various segments. The basic elements for the development and soundness of their financial and operational performance are a combination of vast expertise as to the market in which they operate, high quality infrastructure, and a comprehensive domestic reach.

Operating Profit (US\$ MM) and Operational Margin (%NR)



Net Income (US\$ MM) and Net Margin (%NR)



Financial Highlights

	1Q07	1Q08
Net Revenues (US\$ MM)	82.6	121.2
EBITDA (US\$ MM)	19.2	21.7
EBITDA Margin (%)	23.2	17.9
Net Income (US\$ MM)	12.0	13.2
Net Margin (%)	14.5	10.9
Nº of TEUs	195,347	200,914
Nº of Manoeuvres	14,305	14,640
Nº of Vessel Calls	1,434	1,483

	1Q07	1Q08	Ch. %
Net Revenues (US\$ million)	82.6	121.2	46.7
Operating Profit (US\$ million)	15.0	16.7	11.4
Operational Margin (%)	18.2	13.8	-4.4 p.p.
Net Income (US\$ million)	12.0	13.2	10.0
EBITDA (US\$ million)	19.2	21.7	12.9
EBITDA Margin (%)	23.2	17.9	-5.3 p.p.
Brazilian Trade Flow (US\$ billion)	59.1	74.5	26.1
Number of TEUs handled	195,347	200,914	2.8
Number of vessel calls served	1,434	1,483	3.4
Number of towage manoeuvres performed	14,305	14,640	2.3