

Christening of PSV Cormoran and renewal of contracts for PSVs Albatroz and Gaivota

PRESS RELEASE

Wilson, Sons announces the christening of PSV Cormoran and the renewal of Petrobras contracts for PSVs Albatroz and Gaivota

PSV Cormoran was constructed in the Wilson, Sons Shipyard in Guarujá (SP) and delivered to Wilson, Sons Ultratug Offshore (WSUT), in which Wilson, Sons has a 50% interest. PSV Cormoran, which is the 12th in our fleet of offshore support vessels (OSVs), will operate in a long-term contract with Petrobras. By 2017 the expected fleet includes 34 joint venture owned OSVs.

PSV Cormoran was constructed with federal and state incentives and financed through the “Banco Nacional de Desenvolvimento Econômico e Social” (BNDES) as agent for Merchant Marine Fund (FMM). A further 2 PSV’s contracted to Petrobras are in different stages of construction in the Wilson, Sons Shipyard.

PSV Cormoran has specifications of 71.85 m length, 16 m width, draft of 6 m, 3,200 deadweight tonnes and speed of 13 knots. The vessel was built with technological and design input of Damen.

Moreover, the Company is announcing that WSUT has just renewed charter contracts with Petrobras for a additional period of 4 years for PSVs Albatroz and Gaivota.

About Wilson, Sons

Wilson, Sons, through its subsidiaries, is one of Brazil’s largest providers of integrated port and maritime logistics and supply chain solutions. With a business track record of over 170 years, the Company has developed an extensive national network and provides a comprehensive set of services related to domestic and international trade, as well as to the oil and gas industry. Its principal operating activities are divided into the following lines of business: Port Terminals, Towage, Logistics, Shipping Agency, Offshore, and Shipyards. For more information, please visit our website www.wilsonsons.com.br/ri

Rio de Janeiro, July 18th, 2011

Felipe Gutterres Ramella

Legal Representative and Investor Relations