

ANNOUNCEMENT TO SHAREHOLDERS

Wilson Sons Limited (“Wilson Sons” or “the Company”), a public held company traded on the Brazilian Stock Exchange (B3) under the ticker WSON33, announces to its shareholders that its 50% joint venture, Wilson Sons Ultratug Offshore (“WSUT”), is negotiating new contract terms for up to eight Platform Supply Vessels (PSVs) currently operating for Petrobras. The negotiation will consider (i) the temporary suspension of these contracts due to current suppressed demand, with the original contract term extended by a period equal to the suspension, and (ii) a reduction of the vessels’ daily rates. The negotiation contemplates a total estimated reduction of approximately 6% on the fleet average gross daily rate and up to 858 days of suspension for all the vessels combined.

The Company continues to seek new opportunities to maximize its fleet utilisation. In July 2017, WSUT ranked as the first and second place Brazilian-flag vessels in a Petrobras tender for the supply of shallow-water diving support vessels (SDSVs), offering the Mandrião and Pardela vessels. Additionally, in September 2017, WSUT ranked as the first and second place vessels in a Petrobras tender to provide, in May 2018, platform support and oil spill recovery vessels (OSRV / PSVs), offering the Albatroz and Gaivota vessels.

About Wilson Sons

Wilson Sons, through its subsidiaries, is one of Brazil’s largest providers of integrated port and maritime logistics and supply chain solutions. With a business track record of over 180 years, the Company has developed an extensive national network and provides a comprehensive set of services related to domestic and international trade, as well as to the oil and gas industry. Its principal operating activities are divided into the following lines of business: Port Terminals, Towage, Offshore Support Vessels, Logistics, Shipping Agency, and Shipyards.

For more information, please visit our website: www.wilsonsons.com.br/ir

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