

ANNOUNCEMENT

WILSON SONS LIMITED (Bovespa: WSON11) announces that Dragaport Ltda., a 33% indirectly owned joint venture, has signed an agreement to sell the dredges **Macapá** and **Boa Vista I** to Great Lakes Dredge & Dock Company, LLC, a North American dredging company for US\$25 million. The transaction is expected to be finalised by the end of 2007.

For WILSON SONS LIMITED the disposal of the dredges, the main assets of Dragaport Ltda., concludes WILSON SONS LIMITED dredging activities, and is consistent with the strategy of creating synergy among its business segments (port terminals, towage, ship agency, logistics, and offshore).

Rio de Janeiro, October 25, 2007.

Felipe Gutterres Ramella

Legal Representative

Investor Relations