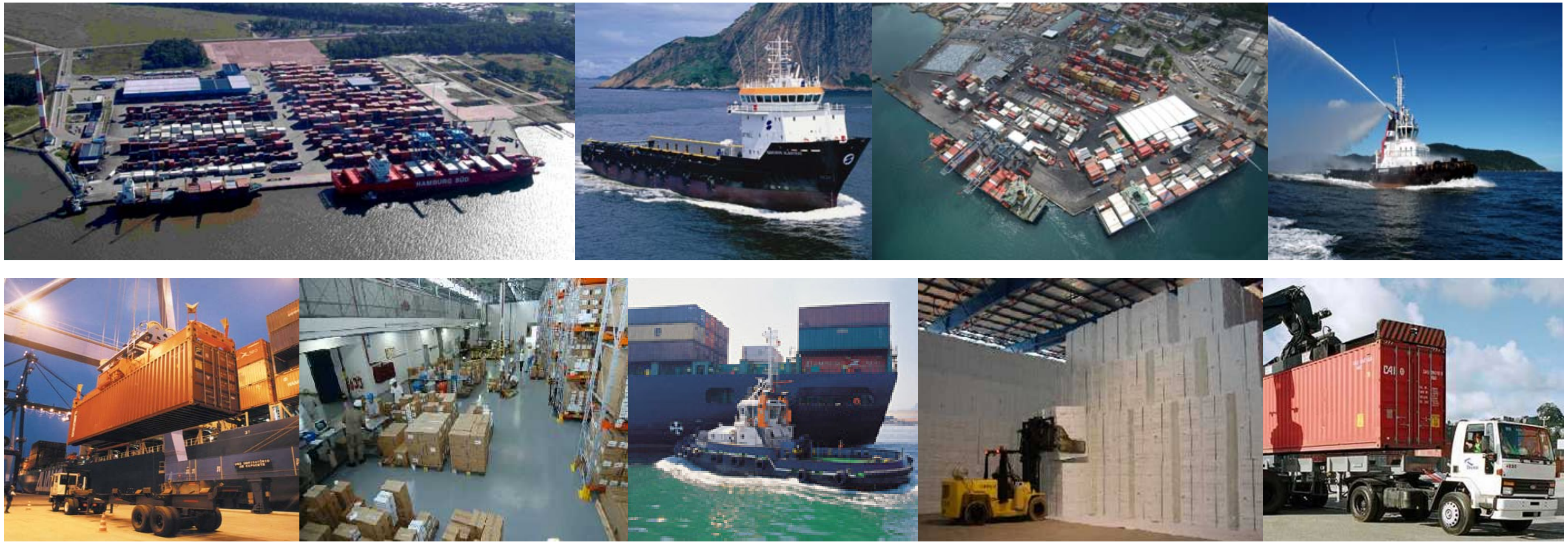
Wilson, Sons



Conference Call and Webcast

August 2007

Legal Advice

This presentation may include forward-looking statements about future events or results in accordance with Brazilian and international regulations governing stock markets. Such statements are based on assumptions and analyses made by the Company based on its experience and the economic climate and on market conditions and expected future events. many of which are beyond the Company’s control. Important factors which can lead to significant differences between real results and these forward-looking statements include the Company's business strategy. national and international economic conditions. technology. financial strategies. developments in the fertilizer industry. financial market conditions. uncertainty regarding the results of the Company’s future operations. plans. objectives. expectations. intentions. and other factors described in "Risk Factors" in the Preliminary Prospectus filed with the Brazilian Securities Commission. Because of these factors. the real results of the Company may differ substantially from those expressed or implied in forward-looking statements.

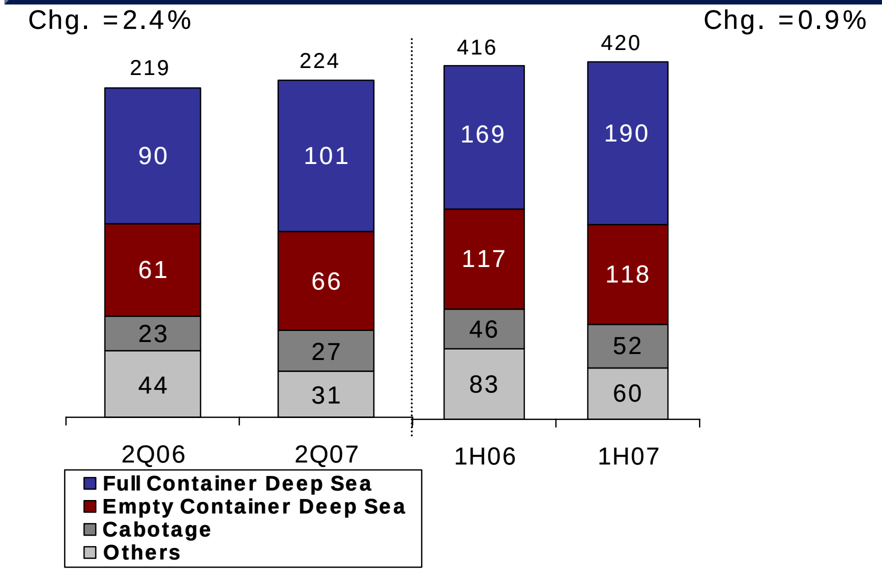
Consolidated

	2Q06	2Q07	Chg (%)	1H06	1H07	Chg (%)
Revenues (US$ MM)	73.1	100.1	36.9%	150.3	182.7	21.6%
Operating Profit (US$ MM)	10.6	12.0	12.8%	24.1	27.0	11.9%
Operational Margin (%)	14.6%	12.0%	-2.6pp	16.1%	14.8%	-1.3pp
EBITDA (US$ MM)	13.8	16.1	17.3%	28.9	35.3	22.3%
EBITDA Margin (%)	18.8%	16.1%	-2.7pp	19.2%	19.3%	0.1pp
Profit for the Period	8.8	9.2	4.8%	17.0	21.2	24.9%
Net Margin (%)	12.1%	9.2%	-2.8pp	11.3%	11.6%	0.3pp

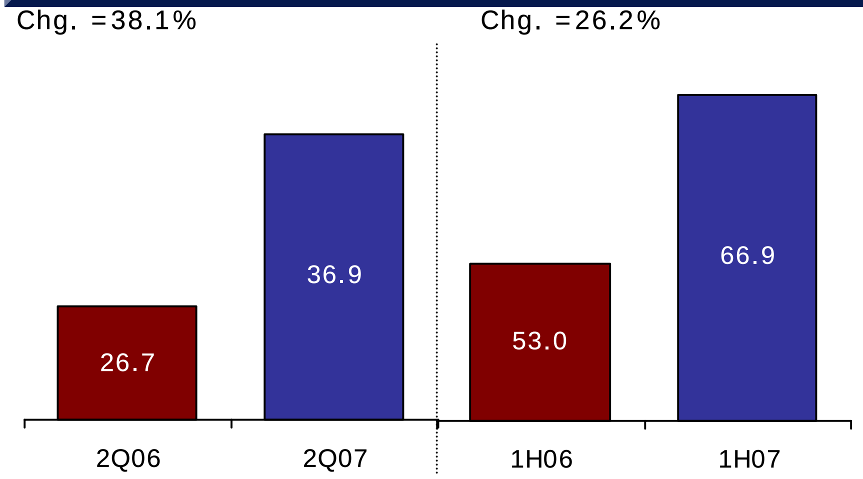
Port Terminals

OPERATIONAL INDICATORS

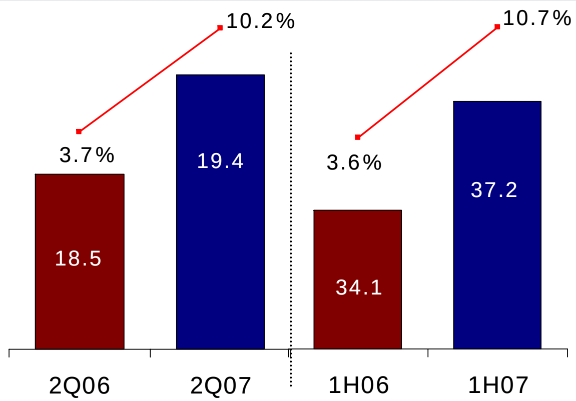
TEUs (‘000)



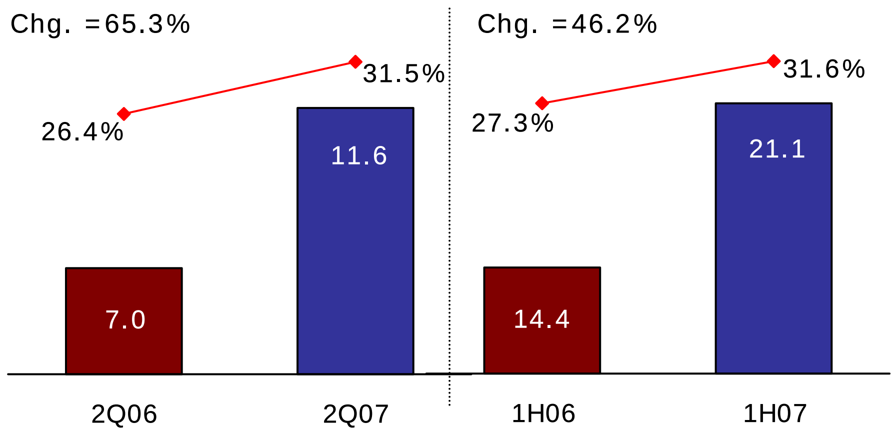
REVENUES (US$MM)



Revenues (US$ MM) & Brasco Participation (%)



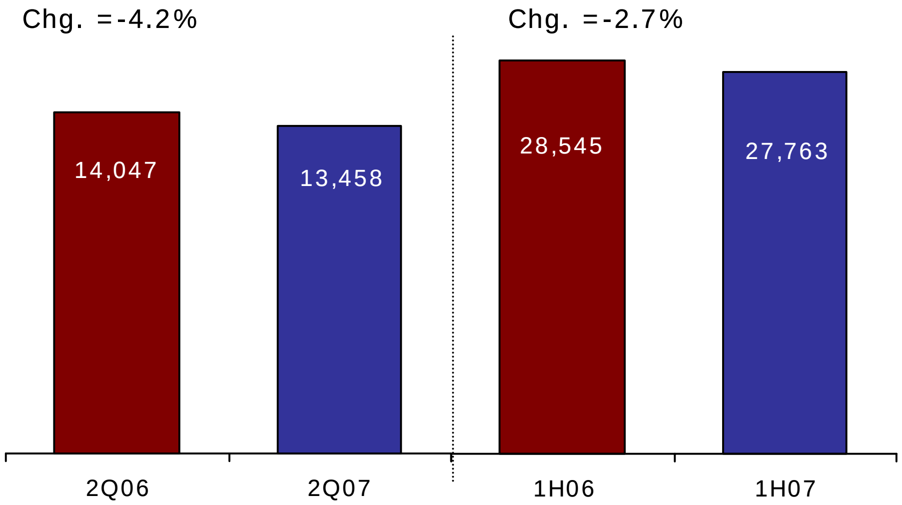
EBITDA (US$MM) & EBITDA MARGIN (%)



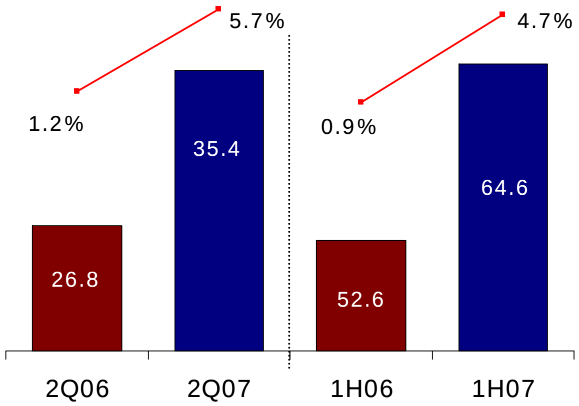
Towage

OPERATIONAL INDICATORS

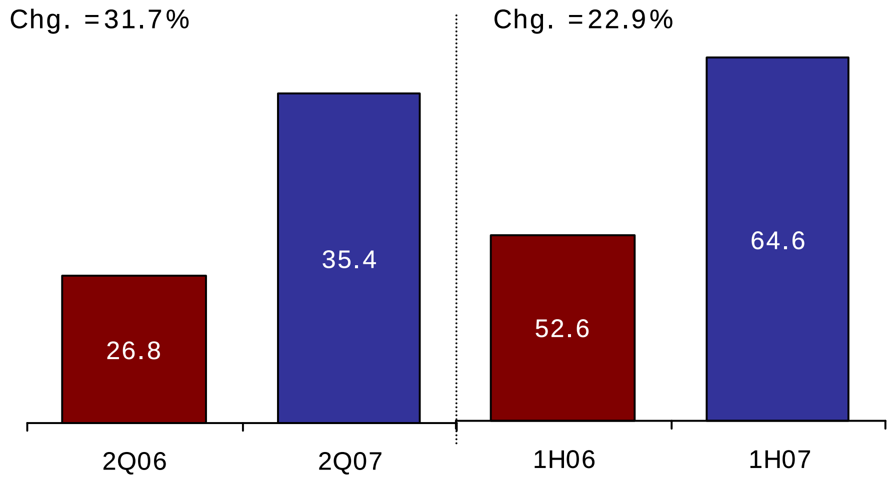
Manoeuvres



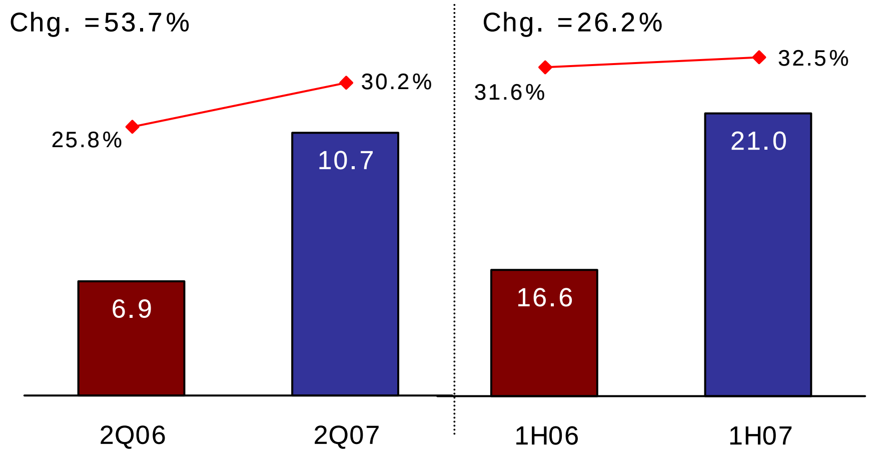
Revenues (US$ MM) & Special Operations Participation (%)



REVENUES (US$MM)



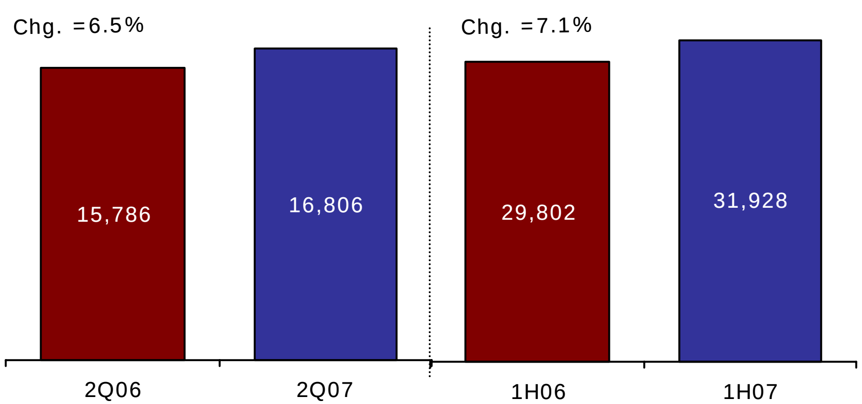
EBITDA (US$MM) & EBITDA MARGIN (%)



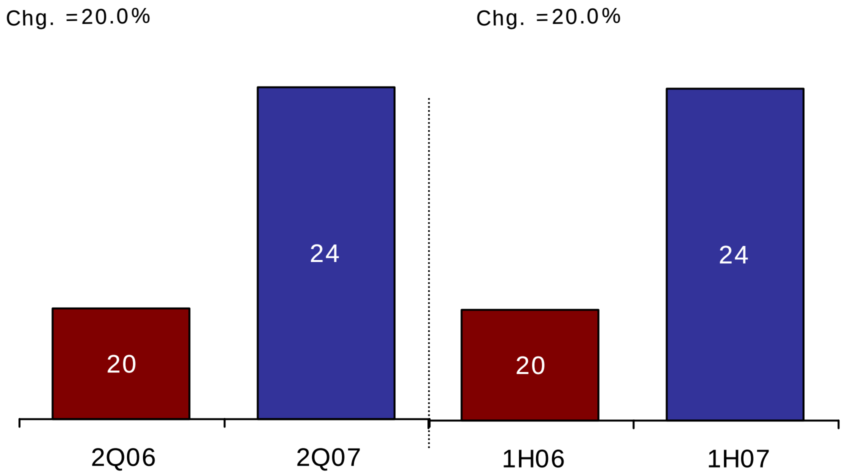
Logistics

OPERATIONAL INDICATORS

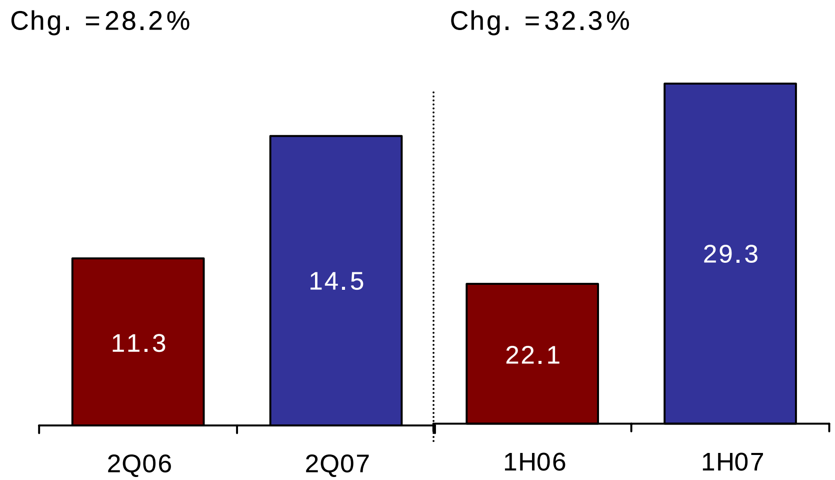
Containers Transported



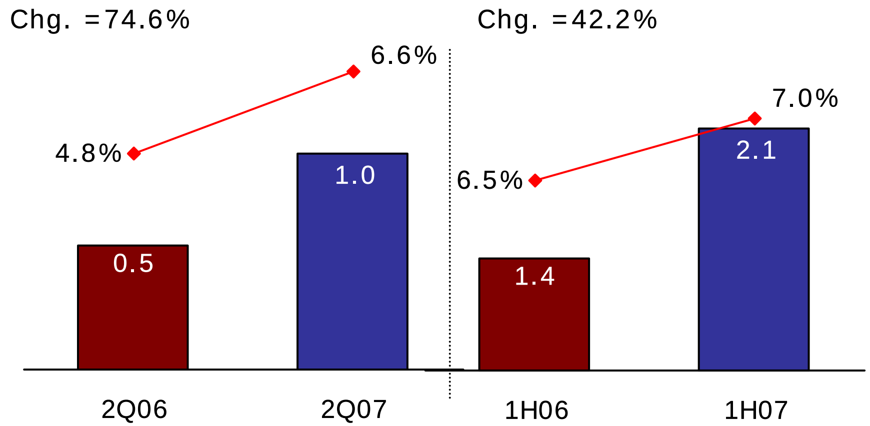
Operations



REVENUES (US$MM)



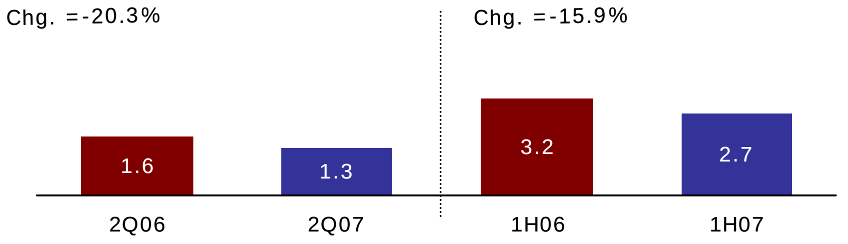
EBITDA (US$MM) & EBITDA MARGIN (%)



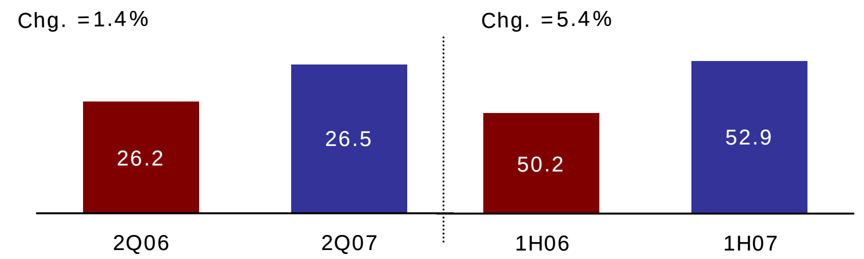
Ship Agency

OPERATIONAL INDICATORS

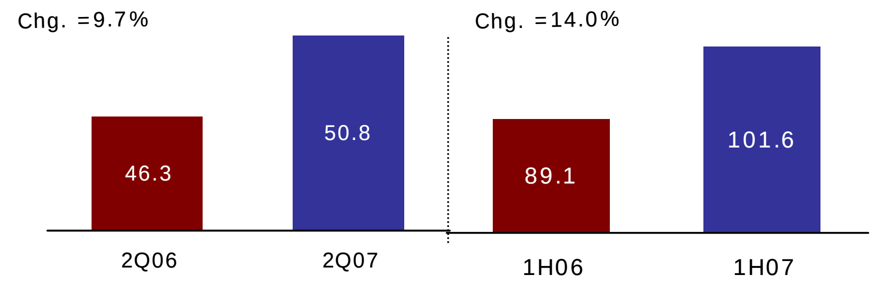
Vessel Calls ('000)



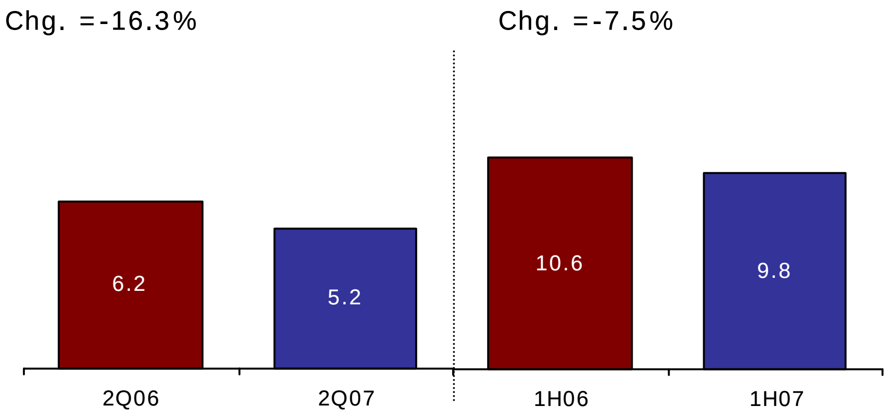
Bills of Lading Issued ('000)



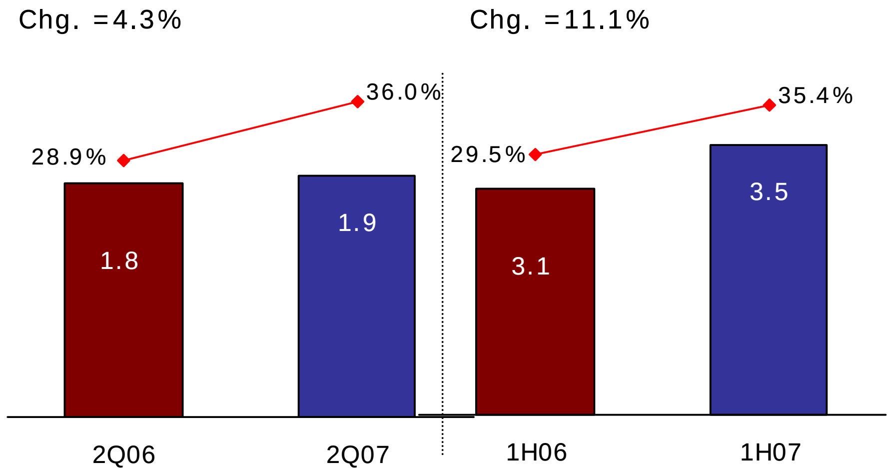
Containers Controlled ('000)



REVENUES (US$MM)



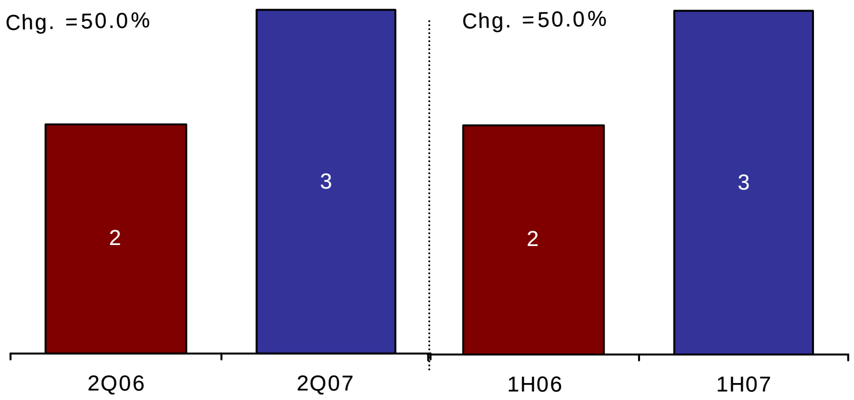
EBITDA (US$MM) & EBITDA MARGIN (%)



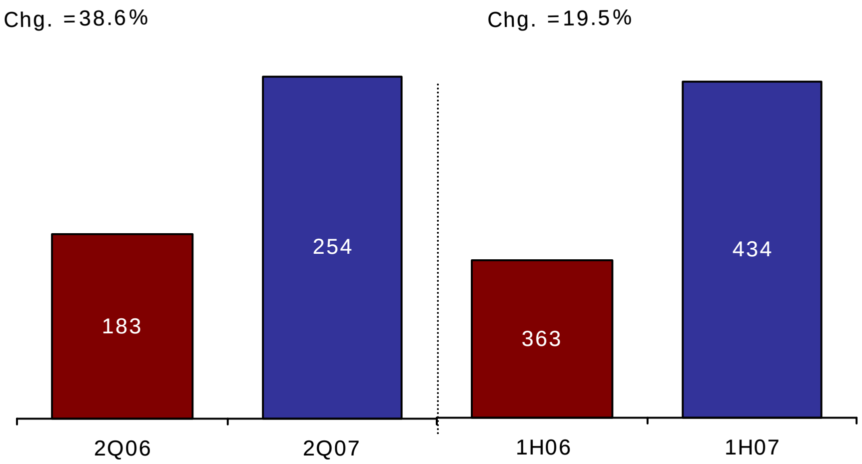
Offshore

OPERATIONAL INDICATORS

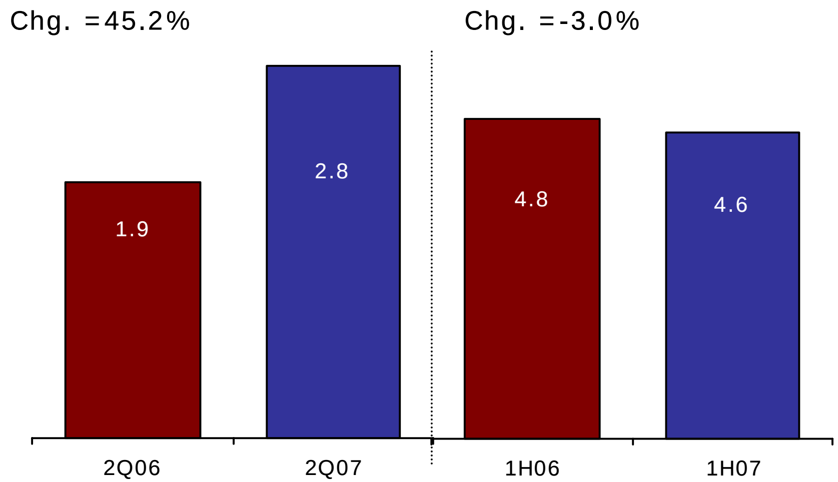
PSVs



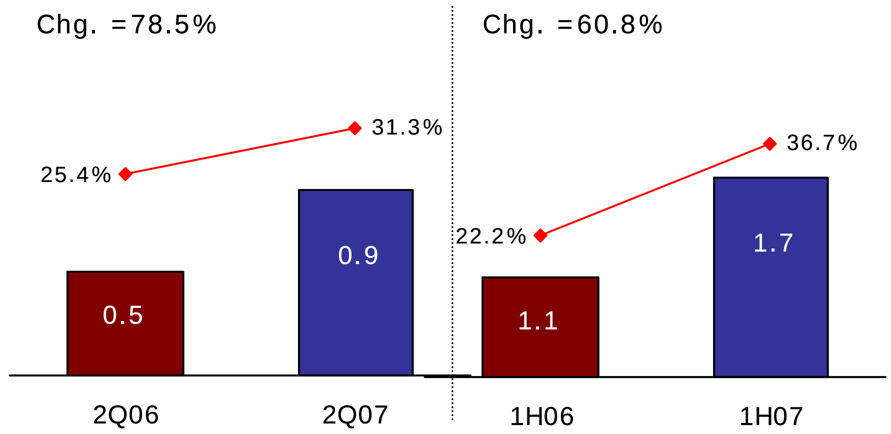
Days of Operation



REVENUES (US$MM)

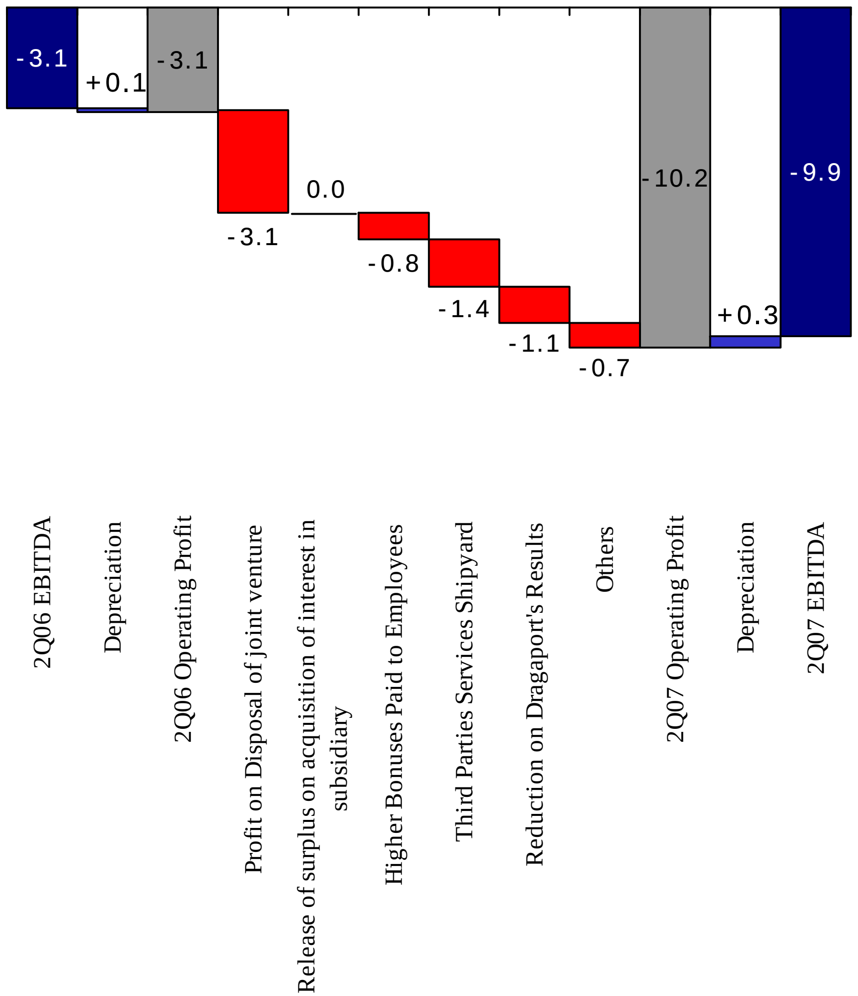


EBITDA (US$MM) & EBITDA MARGIN (%)

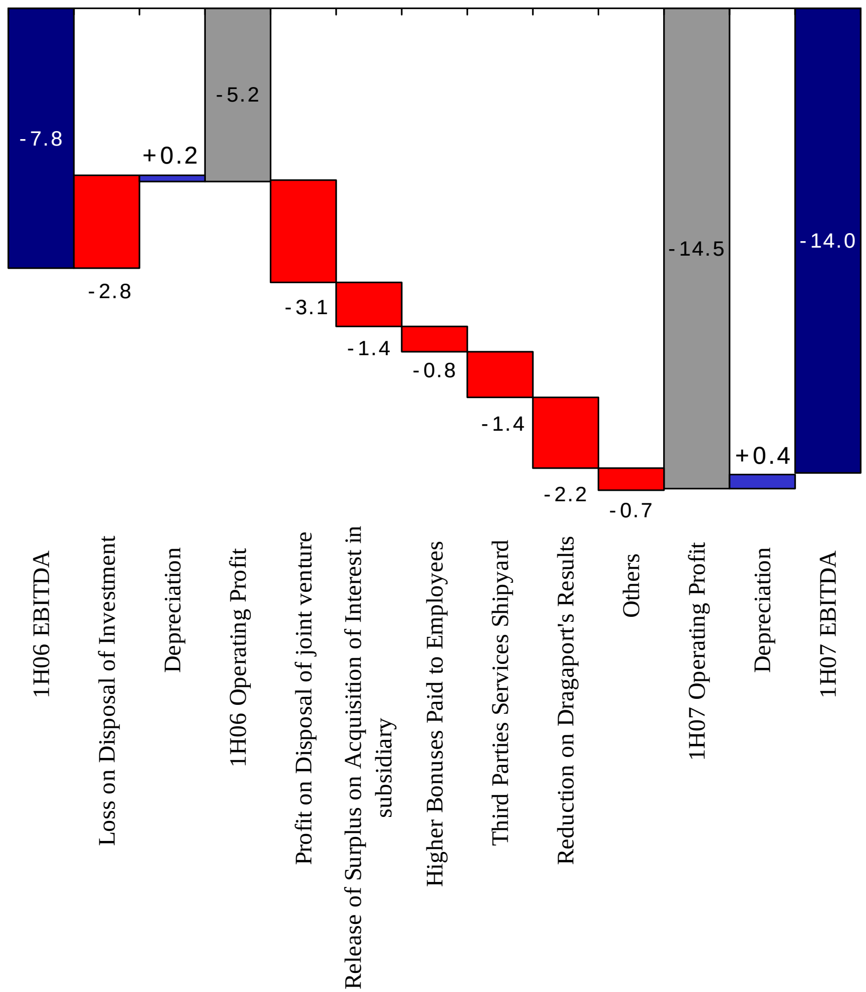


Non-Segmented Activities - EBITDA

2Q07 (US$MM)

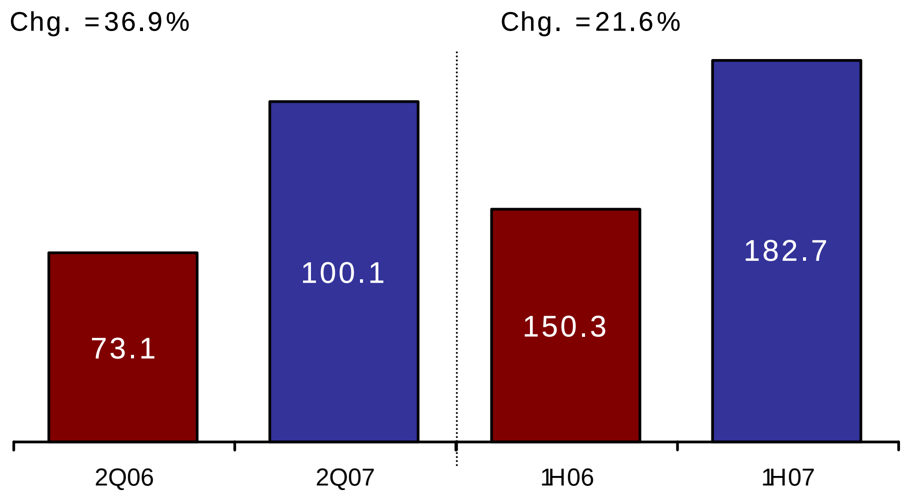


1H07 (US$MM)

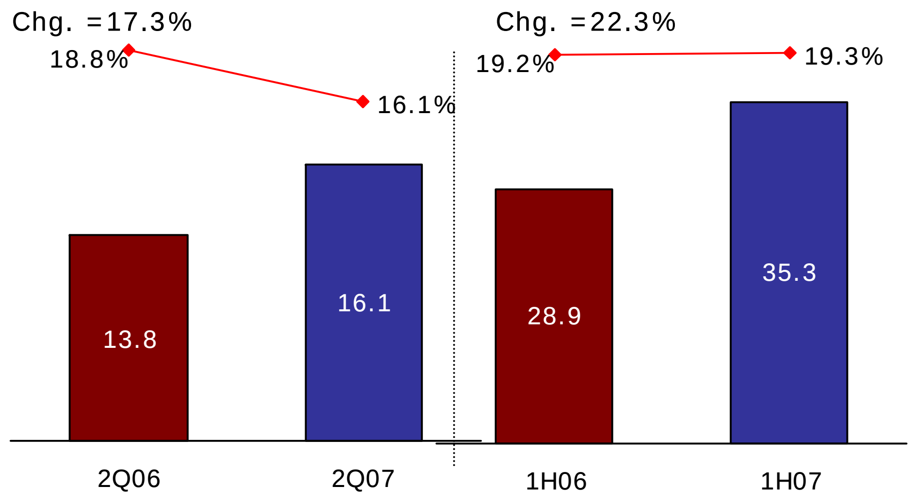


Revenues, EBITDA & EBITDA Margin

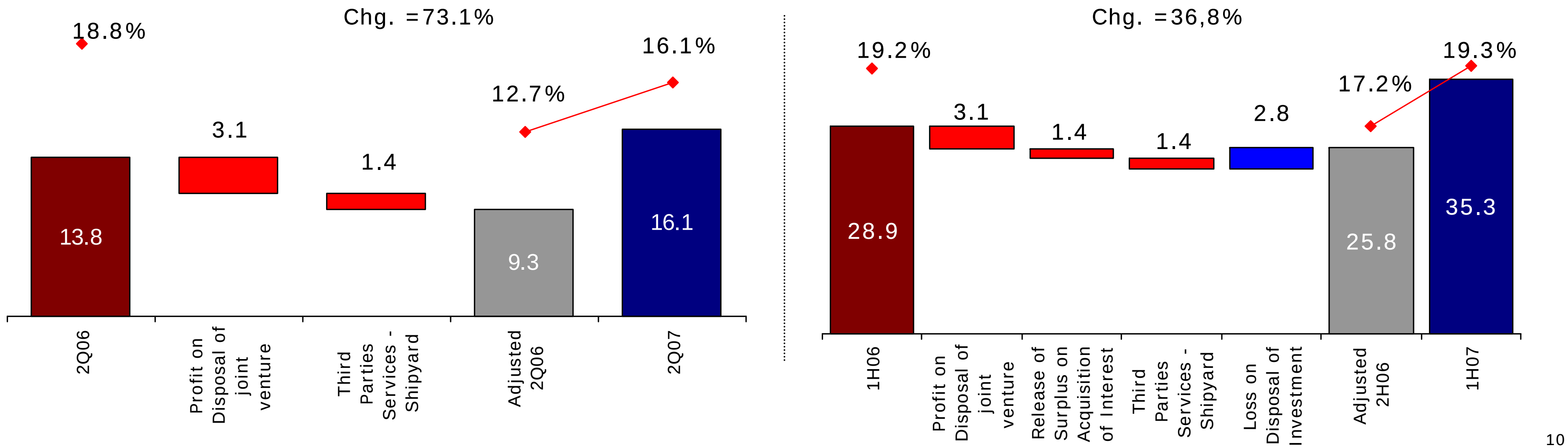
REVENUES (US$MM)



EBITDA (US$MM) & EBITDA MARGIN (%)

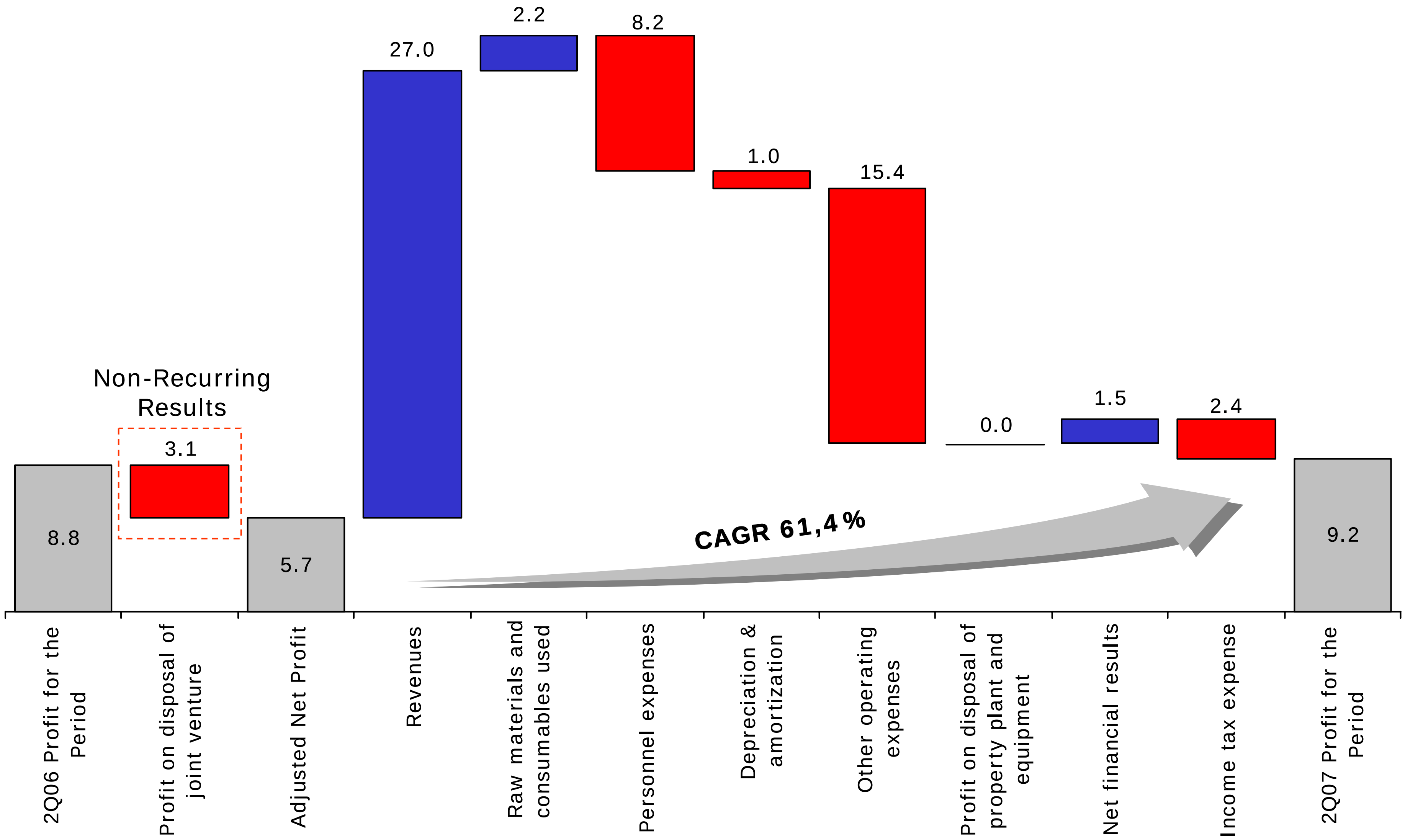


ADJUSTED EBITDA (US$MM) & ADJUSTED EBITDA MARGIN (%)



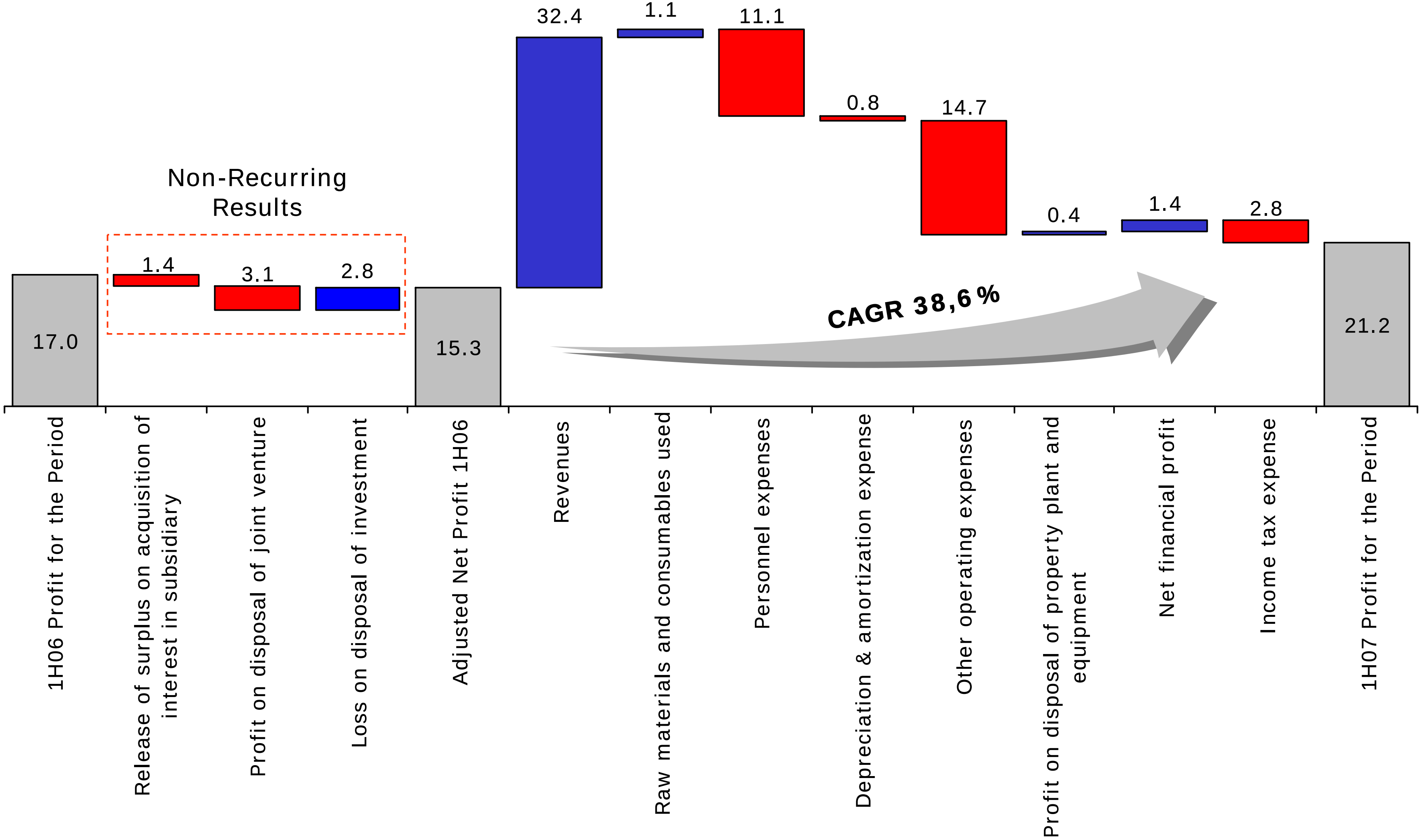
Profit for the Period – Quarter

US$ MM



Profit for the Period – Half Year

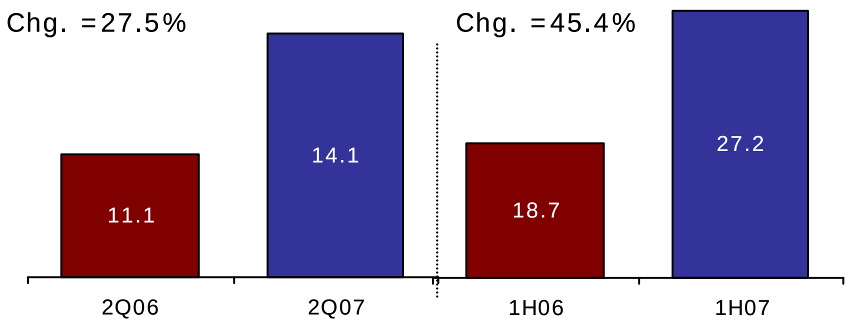
US$ MM



Consistent Investment & Low Leverage Ratios

CAPEX (US$MM)

CAPEX EVOLUTION (US$ MM)



CAPEX BREAKDOWN (US$ MM)

	2Q06	2Q07	1H06	1H07
Port Terminal	3.6	3.8	7.9	8.7
Towage	0.7	5.5	2.1	7.9
Logistics	0.0	0.4	0.1	0.4
Ship Agency	0.1	0.4	0.2	0.4
Offshore	6.6	3.8	8.1	9.2
Non-Segmented Activities	0.1	0.2	0.2	0.5
Wilson Sons	**11.1**	**14.1**	**18.7**	**27.2**

LEVERAGE

CURRENCY BREAKDOWN

(US$ MM)	2006/12/31	2007/03/31	2007/06/30
US$ Denominated	109.9	109.9	123.6
R$ Denominated	0.8	1.1	1.2
Total Debt	**110.2**	**111.0**	**124.9**

LEVERAGE INDICATORS

(US$ MM)	2006/12/31	2007/03/31	2007/06/30
Short Term	14.9	15.5	16.1
Long Term	95.2	95.5	108.8
Total Debt	**110.2**	**111.0**	**124.9**
Cash & Equivalents	(54.6)	(49.7)	(175.7)
Net Debt	**55.6**	**61.3**	**(50.9)**

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Tel: 55(21) 2126-4106

BOVESPA: WSON11

Bloomberg: WSON11 BZ

Reuters: WSON11.SA

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