

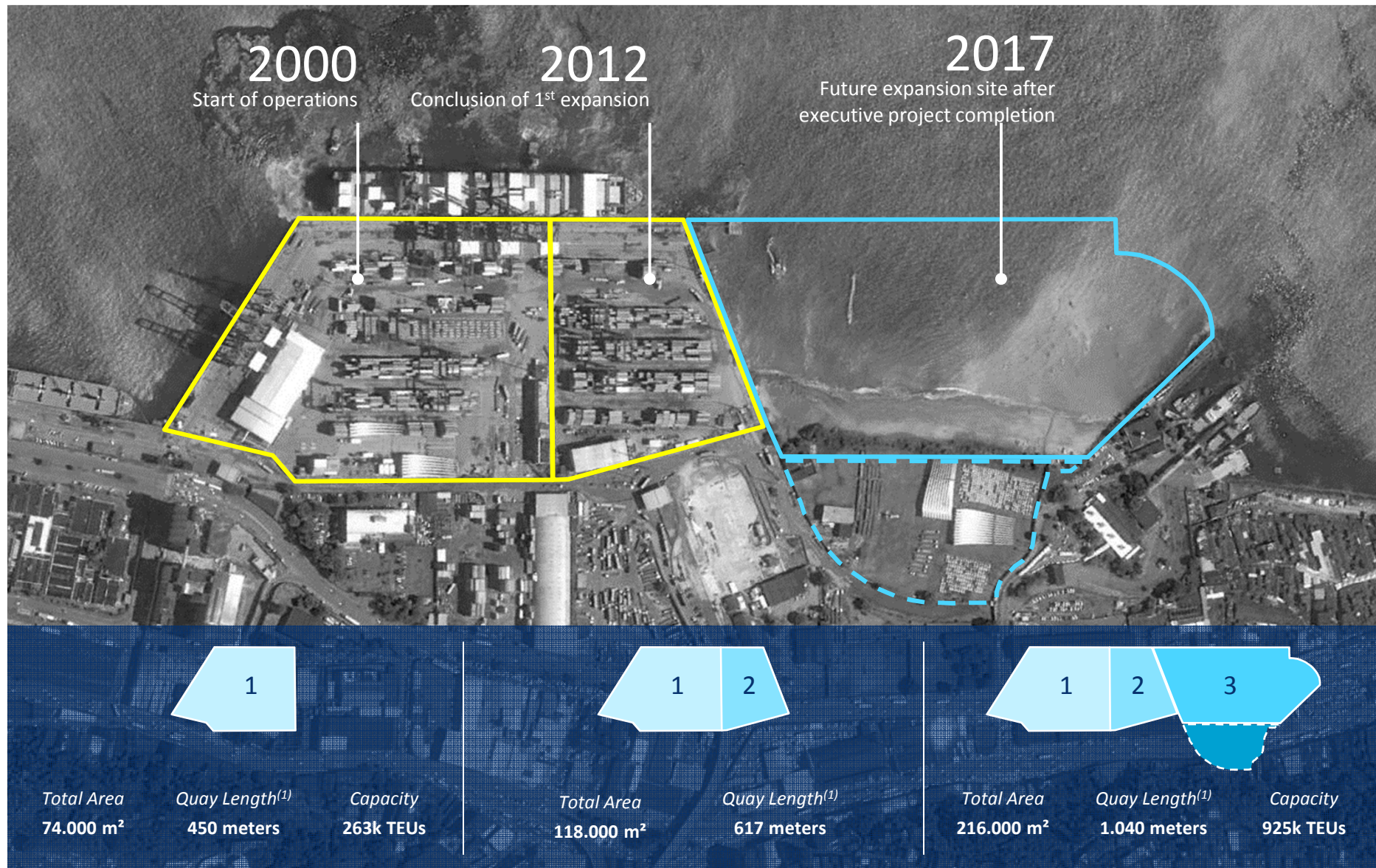
Tecon Salvador Expansion

16 NOVEMBER 2016









Terminal Overview

Expansions Timeline

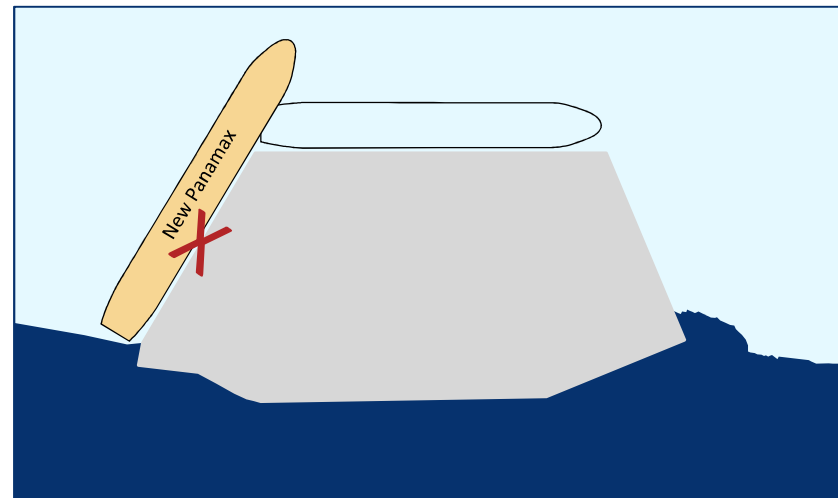


Reasons to Expand

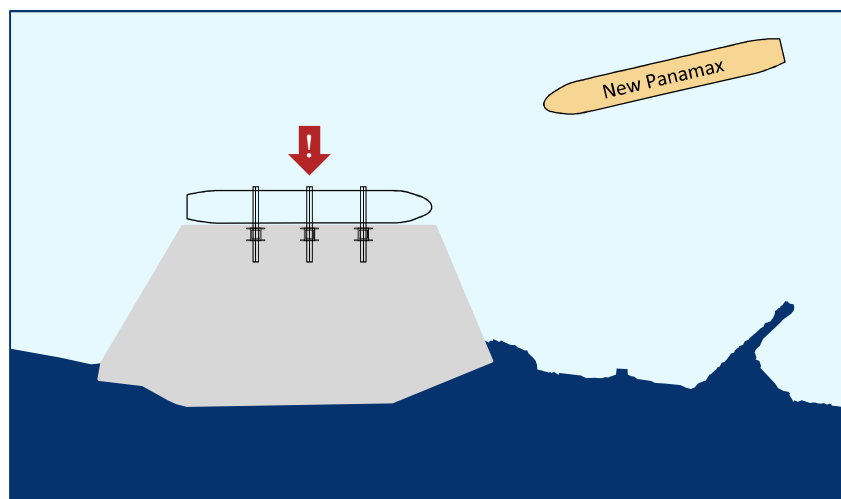
Containership Size Increase

YEAR	CLASS	DESIGN	TEU	LENGTH
2018-20	TBD		22.0k	460m
2013	ULCS		18.0k	400m
2004	New Panamax		12.5k	366m
1988	Post Panamax		5.0k	285m
1980	Panamax		3.4k	250m
1970	Fully Cellular		2.5k	215m

Cabotage Berth Unable to Accommodate Largest Vessels



Limited Quay Length Increases Vessel Waiting Time

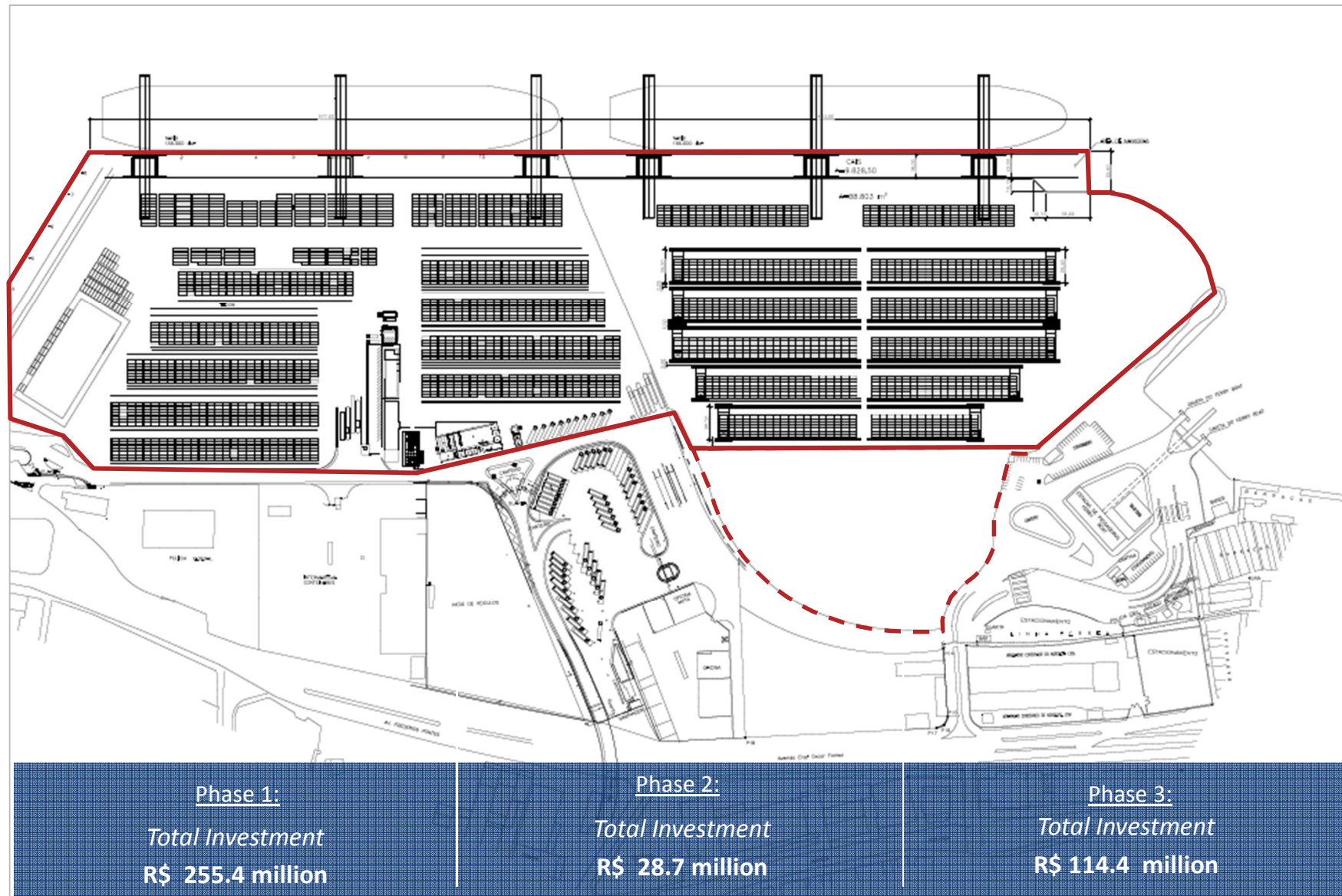


Opportune Environment

- The new regulatory framework reinforces the possibility of early extension of port lease agreements, in exchange of an investment plan;
- The Government recognizes the existence of logistics bottlenecks and publicly fosters investment in infrastructure;
- The Government has created means to encourage the private sector to develop port terminals;

Expansion Project

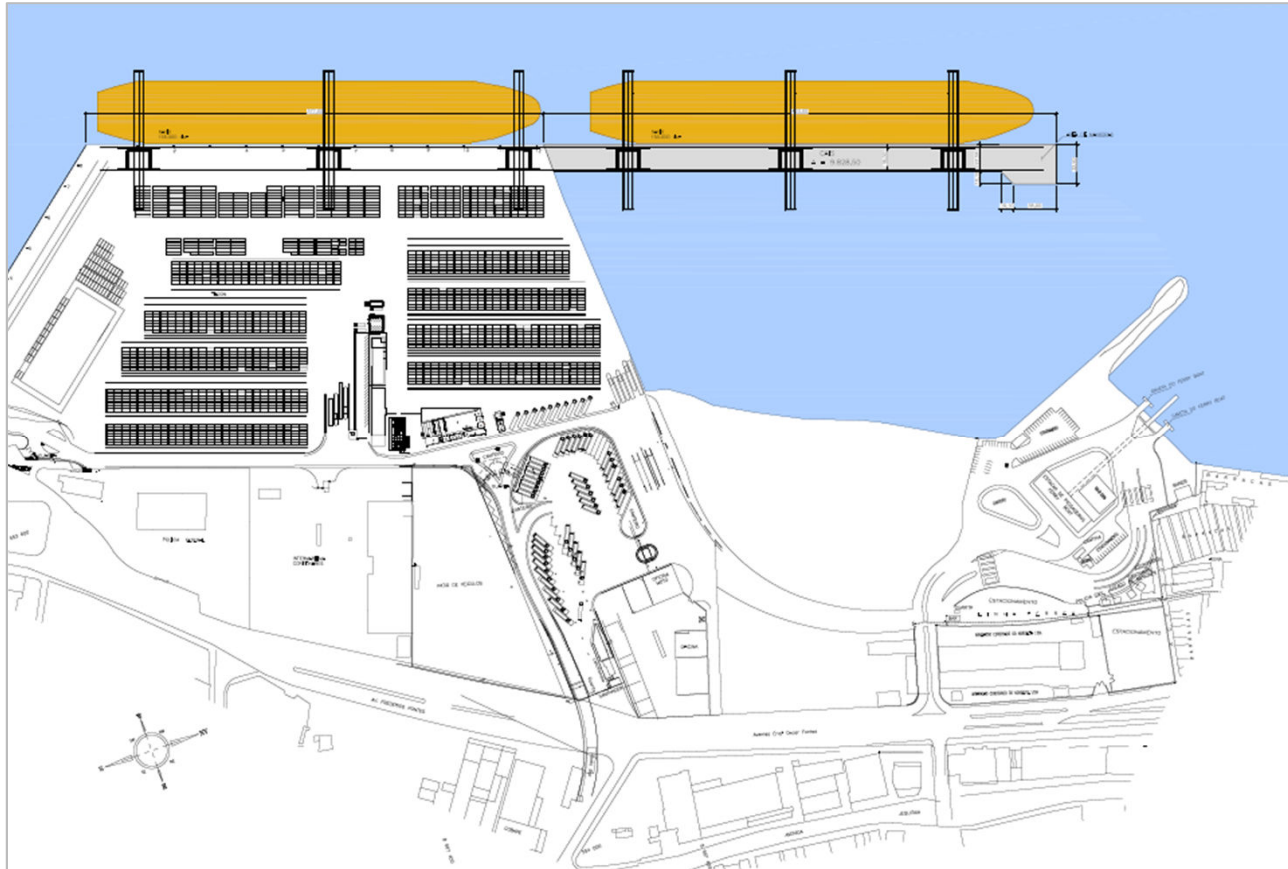
Final Layout - Conceptual Engineering Project



Notes: (1) The investments presented on this slide were calculated based on december 2013 based on conceptual project

Expansion Project

Phase 1

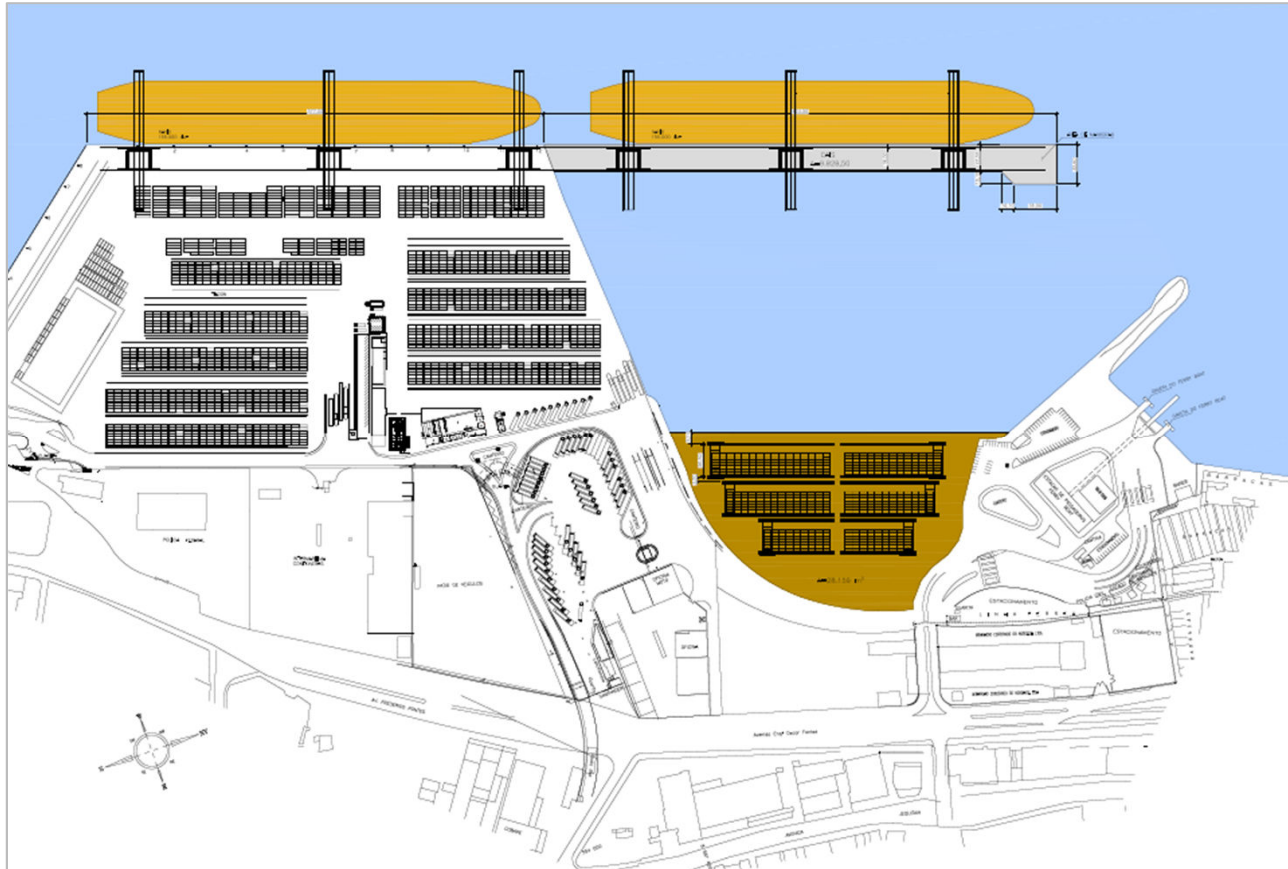


Phase Description

- 423m quay extension, with a total length of 800m after expansion;
- Acquisition of 3 STSs (Ship-to-shore Gantry Cranes), Super Post-Panamax type;
- Total gross investment of R\$ 255.4 M;
- Phase construction expected to commence in nine months after the Amendment signature and complete by 24 months after the commencement of the works.

Expansion Project

Phase 2

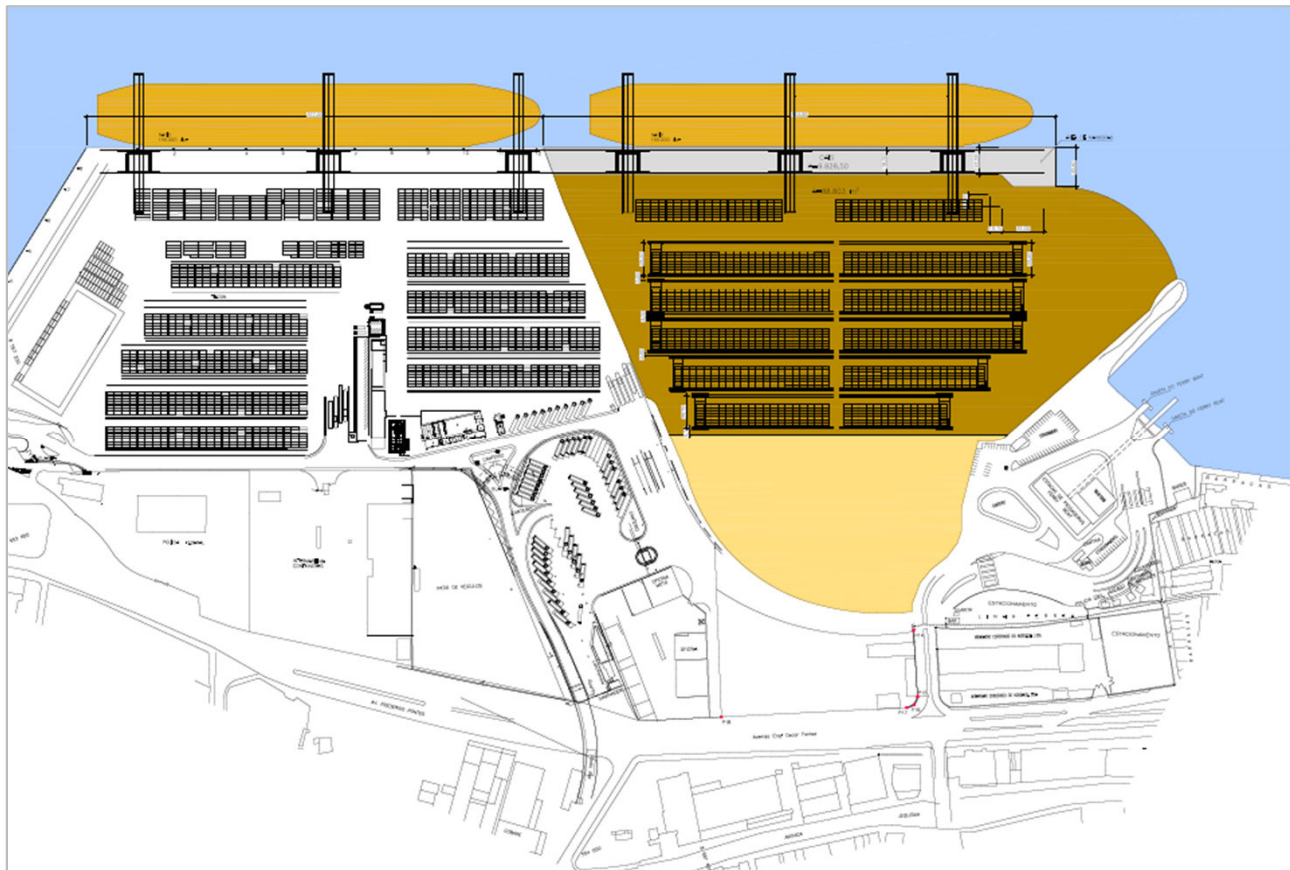


Phase Description

- Leveling and paving an existing 28.160 sqm backyard area;
- Total gross investment of R\$ 28.7M;
- Phase construction limit by 2030.

Expansion Project

Phase 3



Phase Description

- Landfill and paving of an additional 88.803 sqm backyard area;
- Total gross investment of R\$ 114.4M;
- Capacity at the end of Phase 3: 925k TEUs.
- Phase construction limit by 2034

